



LIBERTY COMMON SCHOOL

Q4 FY 17-18 FINANCIAL PACKET

July 1, 2017 – June 30, 2018

Fund 11- Operating

REVENUES

Local Source Revenue- \$1,012,295 / 102.1% to supplemental budget

- Daniels Fund Grant- \$59,904 or 100% to budget
- Kindergarten Tuition- \$63,282 or 101.3% to budget
- Summer School Tuition- \$9,530 or 100% to budget
- Interest on Investments- \$24,811 or 124% to budget
- Mill Levy Overrides- \$779,059 or 100% to budget
- Instructional Materials Fees- \$11,562 or 105% to budget
- Remaining Local Source Revenue- \$64,147

State Source Revenue- \$472,153 / 104.5% to supplemental budget

- Capital Construction Grant- \$293,059 or 103.8% to budget
- Exceptional Children's Educational Act Grant \$169,505 or 100% to budget
- ELPA Funds \$5,647 (not in budget)

Per Pupil Revenue- \$8,076,424 or 100% to amended budget

FUND TRANSFERS

- Fund 11- Operating to Fund 23- Student Athletics (\$50,000) or 100% to budget
- Fund 11 to Fund 43- Capital Improvements/Repairs (\$407,000) or 100% to budget
- Fund 26 CKCS Foundation to Fund 11- Operating \$100,000 or 100% to budget

Total Revenues

- Total operating revenue thru 4th quarter- \$9,203,872 - 100.5% to supplemental budget

Prior Year Comparison

- Fiscal year 2016-17- Total revenue through 4th quarter \$ which included \$141k from the Daniels Fund Grant
- Prior year lunch revenue \$125,481 - this year only milk sales \$2,821
- Prior year earnings on investments \$8,421 – this year moved additional funds to ColoTrust for higher yield \$24,811
- Prior year mill levy revenue \$677,797 – this year \$779,059 which included the additional 2016 mill levy override proceeds
- October FY16-17 funded pupil count 1,090- FY 17-18 FPC 1,111
- Prior year per pupil allocation \$7,674,674 – this year \$8,076,424
- Prior year fund transfer \$910k out of Fund 11 to LCS Building Corp. – this year \$0
- Prior year fund transfer \$365k out of Fund 11 to Fund 43 – this year \$407k
- Prior year fund transfer from CKCS foundation to Fund 11 \$0k – this year \$100k

EXPENSES

- **Instructional Expenses-** \$4,007,656 or 74.1% to budget
- **Administration Expenses-** \$503,527 or 72.1% to budget
- **Other Operational Expenses-** \$513,149 or 60.8% to budget
- **Facility Operational Expenses-** \$483,894 or 57.4% to budget
- **Debt Service-** \$992,014 or 76.3% to budget

Total Expenses

- Total operating expense thru 4th quarter- \$ or % to budget
- Daniels Fund Grant expenditures thru 4th quarter \$59,904k

Total YTD Operating Surplus

- \$405,037

Prior Year Comparison

- Fiscal year 2016-17- Total expenditures thru 4th quarter \$
- Daniels Fund Grant expenditures thru 4th quarter \$
- Facility operational expense down \$83k from prior year thru 3rd quarter- majority of the savings due to new HVAC efficiencies at elementary
- Prior year lunch expense \$k- current year \$k
- Administration expenses- Asst. Principal at Elementary was added at the beginning of the school year- Headmaster position was reinstated mid-year
- Current year instructional expenses on par with prior year

FUND 11- OPERATING YTD Financial Statement July 1st - June 30th	2016-2017	2016-2017	2016-2017	2016-2017	2016-2017	2016-2017	2016-2017	FY 16-17
	Q1	Q2	Q3	Q4	through 6.30.17	YTD % of Budget	Supplemental Budget (adopted 5.10.17)	

2017-2018	2017-2018	2017-2018	2017-2018	2017-2018	2017-2018	2017-2018	FY 17-18
Q1	Q2	Q3	Q4	through 6.30.18	YTD % of Supplemental Budget	Supplemental Budget (adopted 5.31.18)	

BEGINNING FUND BALANCE	3,207,838				3,207,838			3,233,918
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REVENUES

REVENUES

	<i>Funded Pupil Count</i>				<i>Per Pupil Revenue</i>			
							\$	1,086.00
Local Source Revenue								7,037.30
Daniels Grant	141,016	0	0	0	141,016	70.5%	200,000	
Kindergarten Tuition	10,142	14,335	23,883	10,550	58,910	90.9%	64,800	
Summer School Tuition	15,961	0	750	11,100	27,811	198.7%	14,000	
Interest on Investments	1,981	2,006	1,670	2,764	8,421	105.3%	8,000	
Student Lunches	41,584	40,313	38,663	4,921	125,481	96.5%	130,000	
Fees	31	89	16,351	2,392	18,863	104.8%	18,000	
Fundraisers	375	0	830	73	1,278	1.0%	122,000	
Donations	4,227	44,179	0	0	48,406	111.7%	43,347	
Instructional Materials Fees	2,803	1,127	1,893	896	6,718	37.3%	18,000	
2016 Mill Levy	0	0	0	0	0		0	
2010 Mill Levy	127,455	127,455	127,455	127,455	509,821	100.0%	509,821	
2000 Mill Levy	11,147	11,147	11,147	11,147	44,590	100.0%	44,590	
1988 Mill Levy	30,074	30,074	30,477	32,761	123,386	100.7%	122,589	
Miscellaneous	3,131	257	54	9,870	13,312		0	
State Source Revenue								
At Risk Funding	0	0	0	228	228		0	
Capital Construction Grant	73,545	73,545	73,545	81,900	302,535	100.2%	302,000	
Exceptional Children's Educational Act Funds	39,425	39,425	41,093	41,743	161,686	101.3%	159,612	
ELPA Funds (grant code 3139)	0	0	0	2,149	2,149	63.4%	3,388	
ELPA Funds (grant code 3140)	0	0	0	0	0		0	
Read Act Funds	0	6,777	(3,388)	0	3,389		0	
Federal Source Revenue	0	0	0	0	0		0	
Per Pupil Allocation	1,893,679	1,893,679	1,973,835	1,913,480	7,674,673	99.9%	7,680,000	
Fund Transfer								
Fund 11- Operating to Fund 23- Student Athletics	0	(50,000)	0	0	(50,000)	100.0%	(50,000)	
Fund 11- Operating to Fund 43- Capital Improvements/ Repairs	0	(100,000)	0	(265,000)	(365,000)	100.0%	(365,000)	
Fund 11- Operating to Fund 53- LCS Building Corp.	0	0	0	0	0		0	
Fund 26- CKCS Foundation to Fund 11- Operating	0	0	0	0	0		0	
Total Revenues	2,396,576	2,134,408	2,338,258	1,988,430	8,857,672	98.1%	9,025,147	

									1,111.00
									7,269.58
	0	5,778	11,173	42,953	59,904	100.0%	59,904		59,904
	11,455	19,060	18,550	14,217	63,282	101.3%	62,500		62,500
	8,130	1,400	0	0	9,530	100.0%	9,530		9,530
	1,782	4,680	8,092	10,256	24,811	124.1%	20,000		20,000
	110	729	84	1,898	2,821	282.1%	1,000		1,000
	250	139	17,361	2,534	20,284	119.3%	17,000		17,000
	0	0	0	0	0		0		0
	377	(320)	0	0	57				
	5,324	1,362	4,701	176	11,562	105.1%	11,000		11,000
	25,285	25,285	25,285	25,285	101,140	100.0%	101,140		101,140
	127,455	127,455	127,455	127,455	509,821	100.0%	509,821		509,821
	11,147	11,147	11,147	11,148	44,590	100.0%	44,590		44,590
	30,757	30,757	30,997	31,477	123,988	100.8%	123,028		123,028
	792	2,064	30,164	7,964	40,984	127.9%	32,052		32,052
	0	0	0	195	195				
	69,884	69,884	69,884	83,406	293,059	103.8%	282,327		282,327
	41,575	41,575	43,978	41,388	168,516	99.4%	169,505		169,505
	0	0	5,647	0	5,647		0		0
	0	0	3,942	0	3,942		0		0
	0	0	0	0	0		0		0
	0	0	0	0	0		0		0
	1,983,012	1,983,012	2,091,274	2,022,971	8,080,270	100.0%	8,076,503		8,076,503
	0	0	0	(50,000)	(50,000)	100.0%	(50,000)		(50,000)
	0	(100,000)	0	(307,000)	(407,000)	100.0%	(407,000)		(407,000)
	0	0	0	0	0		0		0
	0	100,000	0	0	100,000	100.0%	100,000		100,000
Total Revenues	2,317,337	2,324,010	2,499,735	2,066,321	9,207,403	100.5%	9,162,901		

FUND 11- OPERATING YTD Financial Statement July 1st - June 30th	2016-2017 Q1	2016-2017 Q2	2016-2017 Q3	2016-2017 Q4	2016-2017 YTD through 6.30.17	YTD % of Budget	FY 16-17 Supplemental Budget (adopted 5.10.17)	2017-2018 Q1	2017-2018 Q2	2017-2018 Q3	2017-2018 Q4	2017-2018 YTD through 6.30.18	YTD % of Supplemental Budget	FY 17-18 Supplemental Budget (adopted 5.31.18)
EXPENSES														
Instructional Expenses														
(10-1999) Instructional Salaries (0100)	528,306	875,015	888,229	660,354	2,951,904	98.4%	3,000,000	522,942	895,541	886,986	769,972	3,075,441	96.7%	3,180,066
(10-1999) Instructional Benefits (0200)	165,673	207,565	220,293	215,836	809,367	92.5%	875,000	211,543	201,056	202,231	239,656	854,486	97.4%	877,144
(10-1999) Instructional Purchased Services (0300-0500)	52,407	72,456	67,574	62,757	255,194	96.3%	265,000	63,282	65,081	59,945	52,955	241,264	97.7%	247,000
(10-1999) Instructional Supplies (0600)	72,246	25,877	51,927	59,791	209,841	93.3%	225,000	66,452	34,077	23,196	43,252	166,977	92.8%	180,000
(10-1999) Instructional Equipment (0700)	10,426	32,748	18,162	1,008	62,344	77.9%	80,000	1,896	13,003	11,173	39,986	66,059	94.4%	70,000
(10-1999) Instructional Other (0800)	0	321	120	0	441	44.1%	1,000	0	0	0	0	0		0
(2100) Student Support Salaries (0100)	95,126	119,659	118,927	107,161	440,873	99.1%	445,000	96,516	131,598	132,672	126,775	487,560	100.5%	485,000
(2100) Student Support Benefits (0200)	26,168	30,715	32,025	32,750	121,658	97.3%	125,000	29,224	27,725	30,580	32,391	119,920	96.1%	124,808
(2100) Student Support Purchased Services (0300-0500)	1,537	1,604	2,392	1,857	7,390	92.4%	8,000	545	354	800	705	2,405	96.2%	2,500
(2100) Student Support Supplies (0600)	3,364	4,846	5,484	11,429	25,123	83.7%	30,000	5,023	4,483	6,898	12,174	28,578	95.3%	30,000
(2100) Student Support Equipment (0700)	877	0	0	1,533	2,410	80.3%	3,000	2,765	0	0	0	2,765	92.2%	3,000
(2100) Student Support Other (0800)	30	185	0	0	215	21.5%	1,000	0	0	80	0	80	8.0%	1,000
(2200) Instructional Support Salaries (0100)	28,294	32,634	35,943	40,007	136,878	97.8%	140,000	38,384	42,236	42,377	42,400	165,397	101.4%	163,100
(2200) Instructional Support Benefits (0200)	9,594	10,187	11,427	12,522	43,730	97.2%	45,000	12,720	11,640	12,250	12,335	48,945	96.9%	50,535
(2200) Instructional Support Purchased Services (0300-0500)	50,776	20,361	8,612	42,929	122,678	98.1%	125,000	51,110	11,946	29,710	18,727	111,492	96.9%	115,000
(2200) Instructional Support Supplies (0600)	5,948	5,338	3,857	5,355	20,498	93.2%	22,000	5,977	3,615	4,426	12,400	26,418	117.4%	22,500
(2200) Instructional Support Equipment (0700)	54,264	1,195	0	92,512	147,971	98.6%	150,000	0	10,210	3,389	9,477	23,075	76.9%	30,000
(2200) Instructional Support Other (0800)	0	0	0	0	0		0	0	0	0	0	0		0
Total Instructional Expenses	1,105,035	1,440,707	1,464,973	1,347,801	5,358,515	96.7%	5,540,000	1,108,381	1,452,564	1,446,712	1,413,206	5,420,862	97.1%	5,581,653
Administration Expenses														
(2300) PSD Purchased Services (0300-0500)	37,944	53,680	42,277	48,572	182,473	98.6%	185,000	39,910	40,160	51,785	43,526	175,382	100.2%	175,000
(2300) Board Supplies (0600)	299	0	0	536	835	27.8%	3,000	0	80	0	0	80	80.0%	100
(2400) School Administration Salaries (0100)	66,193	66,193	66,193	72,633	271,212	98.6%	275,000	79,986	101,208	100,440	123,339	404,973	85.7%	472,420
(2400) School Administration Benefits (0200)	15,626	15,434	16,156	15,810	63,026	97.0%	65,000	19,236	25,588	26,802	29,043	100,669	77.7%	129,497
(2400) School Administration Purchased Services (0300-0500)	3,359	1,679	2,239	1,354	8,631	86.3%	10,000	860	1,055	1,521	1,308	4,744	118.6%	4,000
(2400) School Administration Supplies (0600)	375	1,762	97	3,873	6,107	76.3%	8,000	5,104	2,443	6,914	9,943	24,404	139.5%	17,500
(2400) School Administration Equipment (0700)	0	537	0	0	537	53.7%	1,000	0	436	0	1,558	1,994	83.1%	2,400
Total Administration Expenses	123,796	139,285	126,962	142,778	532,821	97.4%	547,000	145,097	170,969	187,462	208,718	712,245	88.9%	800,917
Other Operational Expenses														
(2500) Business Services Salaries (0100)	32,710.02	32,710	32,710	37,710	135,840	93.0%	146,000	34,153	37,980	37,493	44,780	154,407	100.2%	154,100
(2500) Business Services Benefits (0200)	8,049.06	7,955	8,394	8,187	32,585	95.8%	34,000	7,949	7,869	8,171	8,196	32,185	89.9%	35,816
(2500) Business Services Purchased Services (0300-0500)	4,571.24	6,186	10,242	6,728	27,727	92.4%	30,000	5,410	6,413	7,275	11,930	31,029	97.9%	31,700
(2500) Business Services Supplies (0600)	467.34	376	343	1,134	2,320	108.1%	2,147	143	0	541	674	1,358	54.3%	2,500
(2500) Business Services Equipment (0700)	0.00	0	0	0	0	0.0%	1,000	0	0	0	8,248	8,248	97.0%	8,500
(2500) Business Services Other (0800)	2,122.12	5,736	425	0	8,283	97.4%	8,500	8,339	310	183	505	9,337	103.7%	9,000
(2700) Transportation Salaries (0100)	8,441	16,668	13,796	15,383	54,288	98.7%	55,000	8,302	18,049	13,422	17,369	57,143	95.2%	60,000
(2700) Transportation Benefits (0200)	3,063	4,881	4,385	4,715	17,044	94.7%	18,000	3,019	4,992	4,093	5,093	17,196	95.5%	18,000
(2700) Transportation Purchased Services (0300-0500)	4,032	16,460	3,071	1,667	25,230	72.1%	35,000	7,775	4,744	1,337	5,494	19,349	64.5%	30,000

FUND 11- OPERATING YTD Financial Statement July 1st - June 30th								
	2016-2017	2016-2017	2016-2017	2016-2017	2016-2017	2016-2017	2016-2017	FY 16-17
	Q1	Q2	Q3	Q4	YTD	YTD % of	Supplemental	Budget
					through	Budget	(adopted 5.10.17)	
					6.30.17			

2017-2018	2017-2018	2017-2018	2017-2018	2017-2018	2017-2018	YTD % of	FY 17-18	
Q1	Q2	Q3	Q4	YTD	through	Supplemental	Supplemental	
				through	Budget	Budget	Budget	
				6.30.18			(adopted 5.31.18)	

EXPENSES

EXPENSES

(2700) Transportation Supplies (0600)	533	2,410	1,976	2,314	7,233	90.4%	8,000
(2700) Transportation Equipment (0700)	0	0		0	0		0
(2800) Central Support Salaries (0100)	46,510	50,830	50,962	47,267	195,569	97.8%	200,000
(2800) Central Support Benefits (0200)	21,485	24,196	25,102	25,120	95,903	95.9%	100,000
(2800) Central Support Purchased Services (0300-0500)	31,660	39,805	16,812	9,680	97,957	98.4%	99,500
(2800) Central Support Supplies (0600)	3,988	5,089	2,203	2,973	14,253	158.4%	9,000
(2800) Central Support Equipment (0700)	1,637	793	639	0	3,069	61.4%	5,000
(2800) Central Support Other (0800)	0	0	0	0	0		0
(2900) Parent/Volunteer Purchased Services (0300-0500)	8,575	0	0	7,610	16,185	95.2%	17,000
(2900) Parent/Volunteer Supplies (0600)	0	0	3,378	2,115	5,493	91.6%	6,000
(3100) Food Services (0600)	10,749	42,611	41,954	22,772	118,086	98.4%	120,000
(5000) Contingency Expense (0800)	0	0	0	0	0		0
Total Other Operational Expenses	188,593	256,706	216,392	195,375	857,066	95.9%	894,147

179	2,988	1,894	3,211	8,273	82.7%	10,000
0	19,700	0	0	19,700	98.5%	20,000
38,905	21,745	29,395	37,471	127,515	107.5%	118,575
20,898	14,578	15,609	16,462	67,547	100.8%	67,000
18,059	44,023	22,090	351	84,523	84.5%	100,000
3,962	2,853	1,301	1,278	9,395	62.6%	15,000
955	271	0	4,911	6,137	306.8%	2,000
0	0	120	0	120	80.0%	150
0	1,469	776	700	2,945	32.7%	9,000
0	7,278	1,875	2,508	11,661	97.2%	12,000
945	11,427	1,889	8,002	22,264	101.2%	22,000
0	0	0	0	0	0.0%	15,000
158,995	206,691	147,463	177,183	690,332	93.2%	740,341

Facility Operational Expenses

(2600) Custodial Salaries (0100)	38,518	42,452	42,579	44,622	168,171	93.4%	180,000
(2600) Custodia Benefits (0200)	14,127	15,850	15,333	15,397	60,707	96.4%	63,000
(2600) Facility Purchased Services (0300-0500)	111,565	78,953	62,292	69,210	322,020	94.7%	340,000
(2600) Facility Supplies (0600)	43,885	40,839	43,712	40,265	168,701	96.4%	175,000
(2600) Facility Equipment (0700)	3,564	0	13,635	(6,453)	10,746	97.7%	11,000
(4000) Capital Improvement (0700)	0	0	0	0	0		0
Total Facility Operational Expenses	211,659	178,094	177,551	163,041	730,345	95.0%	769,000

39,416	45,615	44,500	50,837	180,368	98.0%	184,000
13,353	13,605	15,830	16,402	59,190	92.5%	63,990
73,483	48,611	77,653	68,503	268,251	92.5%	290,000
24,409	36,673	43,810	43,366	148,257	93.8%	158,000
1,600	0	5,334	9,957	16,891	99.4%	17,000
0	0	0	0	0		0
152,262	144,505	187,128	189,064	672,958	94.4%	712,990

Debt Service

Debt Service (Bond Payments)	315,473	315,305	325,247	318,846	1,274,871	100.0%	1,275,000
Total Debit Service Expenses	315,473	315,305	325,247	318,846	1,274,871	100.0%	1,275,000

317,666	342,340	332,008	318,230	1,310,244	98.7%	1,327,000
317,666	342,340	332,008	318,230	1,310,244	98.7%	1,327,000

Total Expenses	1,944,557	2,330,097	2,311,125	2,167,841	8,753,619	97.0%	9,025,147
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1,882,400	2,317,068	2,300,773	2,306,401	8,806,642	96.1%	9,162,901
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Comparison by Object of Expenditure

	FY17-18	FY16-17	
Payroll	4,652,804	4,364,459	288,344
Benefits	1,301,696	1,291,254	10,442
Purchased Services	973,854	1,076,234	(102,380)
Supplies	447,261	578,490	(131,229)
Equipment	143,269	217,280	(74,011)
Other	11,332	8,939	2,393
Debt Service	1,268,619	1,264,121	4,498
	8,798,835	8,800,777	(1,942)

Object of Expenditure Breakout Comparison

Payroll	FY17-18	FY16-17	
regular pay	4,185,372	4,152,967	32,404
substitute pay	85,280	42,073	43,207
waivers	94,225	78,725	15,500
bonus	245,900	50,000	195,900
summer school pay	15,873	17,193	(1,320)
stipends	9,773	7,500	2,273
FTO payout	16,380	16,000	380
	4,652,804	4,364,459	288,344

Benefits	FY17-18	FY16-17	
Life/AD&D/STD insurance	29,449	29,679	(230)
unemployment	16,368	18,786	(2,418)
medicare	65,192	61,498	3,694
PERA	851,047	792,979	58,068
health insurance	339,640	388,312	(48,672)
	1,301,696	1,291,254	10,442

Purchased Services	FY17-18	FY16-17	
professional	72,400	112,008	(39,607)
subscriptions/licenses	100,294	115,160	(14,866)
PSD admin overhead	161,528	161,435	93
PSD- SpEd	171,538	156,279	15,259
registration/travel	20,730	25,646	(4,916)
Xerox copiers	54,682	48,369	6,313
insurance: property/liability/worker's comp	84,501	77,962	6,538
deductible reimbursement	13,447	6,464	6,982
facilities	266,713	325,696	(58,984)
other	28,022	47,214	(19,193)
	973,854	1,076,234	(102,380)

Supplies	FY17-18	FY16-17	
instructional	89,890	158,419	(68,529)
textbooks/periodicals	132,086	79,525	52,561
non-instructional	47,120	46,527	593
facilities	60,349	68,063	(7,714)
utilities	87,908	100,636	(12,728)
student food services	21,858	118,086	(96,228)
bus fuel	8,050	7,233	817
	447,261	578,490	(131,229)

Equipment	FY17-18	FY16-17	
instructional	34,800	35,811	(1,012)
technology	56,765	160,658	(103,892)
furniture/fixtures	16,713	16,603	
bus	19,700	-	19,700
facilities	15,291	4,207	11,084
	143,269	217,280	(74,121)

	Budget	FY17-18	Surplus/ (Deficit)	% to budget
Payroll	4,770,390	4,652,804	117,586	98%
Benefits	1,369,515	1,301,696	67,819	95%
	6,139,905	5,954,500	185,405	97%

FUND 11 SUPPLEMENTAL BUDGET II

(adopted 5.31.18)

REVENUES

Local Source Revenue- \$991,565

- Remaining Daniels Fund Grant- \$59,904
- Kindergarten Tuition- \$62,500
- Summer School Tuition- \$9,530
- Interest on Investments- \$20,000
- Milk sales- \$1,000
- Fees- \$17,000
- Instructional Materials Fees- \$11,000
- Mill Levy Overrides- \$778,579
- Miscellaneous Revenue- \$32,052

State Source Revenue- \$451,833

- Capital Construction Grant- \$282,327
- Exceptional Children's Educational Act Grant \$169,505

Per Pupil Revenue- \$8,076,503

Total Revenues- \$9,519,901

FUND TRANSFERS

- Fund 11- Operating to Fund 23- Student Athletics (\$50,000)
- Fund 11- Operating to Fund 43- Capital Improvements/Repairs (\$407,000)
- Fund 26- CKCS Foundation to Fund 11- Operating \$100,000

EXPENSES

- **Instructional Expenses-** \$5,581,653/ 61% of total operating expenses
- **Administration Expenses-** \$800,917/ 8.7% of total operating expenses
- **Other Operational Expenses-** \$740,341/ 8% of total operating expenses
- **Facility Operational Expenses-** \$712,990/ 7.8% of total operating expenses
- **Debt Service-** \$1,327,000/ 14.5% of total operating expenses

Total Expenses- \$9,162,901

Fund 23- Special Revenue (Athletics)

REVENUES

Local Source Revenue- \$80,067 / 123% to supplemental budget

- Participation Fees \$61,202 or 131.8% to budget
- Playoffs/ gate admissions- \$6,013 or 105.2% to budget
- Sports Camp/ Elem Intramurals- \$8,742 or 100% to budget
- Other Revenue \$4,110 or 100% to budget

Fund Transfer from Fund 11- \$50,000

Total Revenues

- Total revenue thru June 30th, 2018- \$130,067 or 113.1% to budget

EXPENSES

Total Expenses

- Total expense thru June 30th, 2018- \$132,944 or 99.18% to supplemental budget

FUND BALANCE

\$66,164

FUND 23 SUPPLEMENTAL BUDGET

(adopted 4.26.18)

BEGINNING FUND BALANCE

\$69,041

REVENUES

Local Source Revenue- **\$65,000**

- Participation Fees- \$46,438
- Playoffs/ gate admissions- \$5,711
- Sports Camp/ Elem Intramurals- \$8,741
- Other Revenue \$4,110

Fund Transfer from Fund 11- **\$50,000**

Total Revenues- \$115,000

EXPENSES

Program 1800- **\$132,542**

- Salaries- \$70,000
- Payroll Taxes & PERA- \$15,000
- Purchased Services- \$35,041
- Supplies & Materials- \$9,500
- Other- \$3,000

Program 2500- **\$1,500**

- Payroll Processing/Purchased Services- \$1,500

Total Expenses- \$134,041

FUND BALANCE

Assigned Fund Balance- \$50,000

ATHLETICS- YEAR OVER YEAR COMPARISON

Fund 23 Athletics	7.1.17 thru 6.30.18	7.1.16 thru 6.30.17	Yr over Yr change	Yr over Yr increase
Summer Open Gym	2,626	-	2,626	100.00%
Participation Fees	58,576	48,669	9,907	20.4%
Playoffs	6,013	4,492	1,521	33.9%
Sports Camp	8,742	6,701	2,041	30.5%
Misc. Revenue	4,110	3,900	210	5.4%
Fund 11 Transfer	50,000	50,000	-	0.00%
Total Revenue	130,067	113,762	16,305	14.3%
Payroll	63,697	62,120	1,577	2.5%
Benefits Purchased Services	14,594	13,904	690	4.72%
	37,330	30,521	6,809	26.97%
Supplies	14,325	12,295	2,030	16.5%
Equipment	-	-	-	-
Other	2,998	4,870	1,872	-59.11%
Total Expenditures	132,944	123,710	9,234	8.13%
Surplus/(Deficit)	(2,877)	(9,948)		

Fund 26- Special Revenue/ CKCS Foundation

REVENUES

- Interest: \$230
- Scrips/Merchant Rebates: \$15,383
- Gala: \$101,247
- Contributions and Donations: \$20,181
- Annual Campaign: \$86,868

Total Revenues

- Total revenue thru June 30, 2018: \$223,910

Fund Transfer to Fund 11 Operating- (\$100,000)

EXPENSES

- Merchant Fees: \$2,086
- Spring Gala: \$33,641
- 990 IRS Tax Filing Auditor Fee \$1,000

Total Expenses

- Total expense thru June 30, 2018: \$36,727

FUND BALANCE

Scrip/ Merchant Rebates Fund Balance- \$22,992

Assigned Fund Balance- \$207,219

FUND 26 SUPPLEMENTAL BUDGET

BEGINNING FUND BALANCE

Scrip/ Merchant Rebates Balance- \$7,609

Assigned Fund Balance- \$135,420

REVENUES

- Interest \$100
- Scrips/ Merchant Rebates- \$14,000
- Spring Gala 2018- \$90,000
- Contributions and Donations- \$19,000
- Annual Giving Campaign- \$101,000

Fund Transfer to Fund 11- (\$100,000)

Total Revenues- \$120,100

EXPENSES

- \$60,000

ASSIGNED FUND BALANCE

Scrip/ Merchant Rebates Balance- \$22,021

Remaining Fund Balance- \$181,008

Fund 43- Capital Reserve/ Capital Projects

REVENUES

- \$0

Funds Transfer- \$407,000

Total Revenues

- Total revenue thru May 31st 2018- \$407,000 or 100% to budget

EXPENSES

- \$186,628 Elementary lease hold improvements
- \$59,005 HS lease hold improvements
- \$11,530 HS capital equipment
- \$2,505 HS non-capital equipment

Total Expenses

- Total expense thru June 30th 2018- \$259,668 or 117% to budget

FUND BALANCE

HS FFE Committed Fund Balance- \$23,706

Bus Committed Fund Balance- \$55,000

Assigned Fund Balance- \$240,686

FUND 43 SUPPLEMENTAL BUDGET II

(adopted 5.31.18)

BEGINNING FUND BALANCE

\$161,360

REVENUES

- \$0

Funds Transfer- \$407,000

Total Revenues- \$407,000

EXPENSES

- \$148,960 Elementary lease hold improvements (includes YTD expenditures and planned elementary server room A/C \$15k & \$35k elementary front parking lot)
- \$59,005 HS lease hold improvements
- \$11,530 HS capital equipment
- \$2,505 HS non-capital equipment

Total Expenses- \$222,000

FUND BALANCE

HS FFE Committed Fund Balance- \$23,706

Bus Committed Fund Balance- \$55,000

Assigned Fund Balance- \$328,816